

**BOARD'S REPORT**

**Dear Members,**

The Board of Directors has pleasure in presenting the 8<sup>th</sup> Annual Report together with the Audited Accounts for the year ended 31<sup>st</sup> March, 2021.

**FINANCIAL SUMMARY AND STATE OF AFFAIRS**

The financial performance of the Company for the financial year ended March 31, 2021 is summarized below:

(Rs.)

<b>Particulars</b>	<b>Current Year 2020-21</b>	<b>Previous Year 2019-2020</b>
Income	9,53,80,586	13,87,87,605
Less: Expenditure	9,28,96,527	12,84,65,136
Gross Profit/ (Loss) before Taxation	24,84,059	1,03,22,469
Less: Provision for taxation		
Current Tax	8,35,624	9,68,896
Deferred Tax	9,27,788	(6,19,736)
Profit/(Loss) after tax	7,20,647	99,73,309

**FINANCIAL AND OPERATIONAL REVIEW**

During the year the company earned a Net Profit of Rs. 7,20,647/- as against a Net Profit of Rs. 99,73,309/- in the previous year. The Directors' are confident of achieving better results in the coming years.

**SHARE CAPITAL**

During the year, the Company has not issued any equity shares or preference shares.

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**MATERIAL CHANGES AND COMMITMENTS, IF ANY, AFFECTING THE FINANCIAL POSITION OF THE COMPANY WHICH HAS OCCURRED SINCE 31.03.2021 TILL THE DATE OF THIS REPORT**

There are no material Changes and commitments affecting the financial position of the Company which has occurred since 31.03.2021 till the date of this report except the worldwide spread of COVID-19 pandemic.

**CHANGE IN THE NATURE OF BUSINESS, IF ANY**

There was no change in the nature of the business during the year.

**DIVIDEND**

The Company did not declare any interim dividend during the financial year 2020-2021 and also not proposing declaration of any final dividend in the forthcoming AGM.

**TRANSFER TO RESERVES**

No amount has been transferred to any specific reserves during the year.

**DEPOSITS**

The Company has not accepted any deposits during the financial year, nor has any outstanding unclaimed or unpaid deposits as on 31.03.2021.

**DETAILS IN RESPECT OF FRAUDS REPORTED BY AUDITORS:**

For the financial year under review, the Auditor has not reported about any fraud by the company or any fraud on the company by its officers or employees.

**EXPLANATIONS OR COMMENTS BY THE BOARD ON EVERY QUALIFICATION, RESERVATION OR ADVERSE REMARK OR DISCLAIMER MADE BY THE AUDITOR IN HIS REPORT;**

The Auditors have not made any qualification, reservation or adverse remark or disclaimer in their Report with respect to financial statements for the financial year under review.

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**LOAN FROM DIRECTORS**

No loan was received from the directors during the financial year 2020-21.

**PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS UNDER SECTION 186**

During the year, there are no Loans, guarantees or investments made by the Company under Section 186.

**NAMES OF COMPANIES WHICH HAVE BECOME OR CEASED TO BE ITS SUBSIDIARIES, JOINT VENTURES OR ASSOCIATE COMPANIES DURING THE YEAR**

The Company does not have subsidiary, associate or joint ventures companies under the provisions of Companies Act, 2013.

**NET-WORTH OF THE COMPANY**

(Amount in Rs)

	<b>As on 31.03.2021</b>	<b>As on 31.03.2020</b>
Net-worth of the company	5,61,83,053	5,54,62,411

**BOARD MEETINGS HELD DURING THE FINANCIAL YEAR**

<b>DATE</b>	<b>DIRECTORS PRESENT</b>
24.07.2020	Mr. Srinivasan Krishnaswamy Mr. Sivaraman Swaminathan
25.09.2020	Mr. Srinivasan Krishnaswamy Mr. Sivaraman Swaminathan
02.11.2020	Mr. Srinivasan Krishnaswamy Mr. Sivaraman Swaminathan Mr. Narasimhan Krishnaswamy Mr. Ajay Kelkar Mr. Shivaprasad Krishnan
30.11.2020	Mr. Srinivasan Krishnaswamy Mr. Sivaraman Swaminathan Mr. Narasimhan Krishnaswamy Mr. Ajay Kelkar



	Mr. Shivaprasad Krishnan
19.03.2021	Mr. Srinivasan Krishnaswamy Mr. Sivaraman Swaminathan Mr. Narasimhan Krishnaswamy Mr. Ajay Kelkar Mr. Shivaprasad Krishnan

#### **ADEQUACY OF INTERNAL FINANCIAL CONTROLS**

The company has adequate system of Internal control commensurate with its size and nature of business. These systems provide a reasonable assurance in respect of providing financial and operational information, safeguarding of assets of the Company, adhering to the management policies besides ensuing compliance.

#### **SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS OR COURTS OR TRIBUNALS IMPACTING THE GOING CONCERN STATUS AND COMPANY'S OPERATIONS IN FUTURE**

During the financial year under review there has been no significant and material orders passed by the regulators or courts or tribunals impacting the going concern status and company's operation in future.

#### **COMPLIANCE WITH SECRETARIAL STANDARDS**

The Directors state that applicable Secretarial Standards, i.e. SS-1 and SS-2, issued by the Institute of Company Secretaries of India, relating to 'Meetings of the Board of Directors' and 'General Meetings', respectively, have been duly followed by the Company.

#### **PARTICULARS OF CONTRACTS OR ARRANGEMENTS MADE WITH RELATED PARTIES**

Details of related party transactions entered by the company during the year 2020-2021 are continued in financial statements and form AOC 2 is enclosed.

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**RISK MANAGEMENT**

The board meets regularly to discuss on the business risks to which company is exposed and the measures and means to contain it and accordingly no separate risk management policy is framed.

**DISCLOSURES AS PER THE SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION AND REDRESSAL) ACT, 2013**

The Company has in place an Anti-Sexual Harassment Policy in line with the requirements of The Sexual Harassment of Women at the Workplace (Prevention, Prohibition & Redressal) Act, 2013. Internal Complaints Committee (ICC) has been set up to redress complaints received regarding sexual harassment. All employees (permanent, contractual, temporary, trainees) are covered under this policy.

The Company has not received any complaint on sexual harassment during the financial year ended 31.03.2021.

**DISCLOSURE ON MAINTENANCE OF COST RECORDS**

The Company is not required to maintain any cost records as specified by the Central Government under sub-section (1) of section 148 of the Companies Act, 2013.

**CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION, FOREIGN EXCHANGE EARNINGS AND OUTGO**

**Conservation of energy-**

The Company had taken steps to conserve energy in its office use, consequent to which energy consumption has been minimized.

**Technology absorption- NIL**

**Foreign Exchange Earning & Outgo-NIL**

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### **EMPHASIS OF MATTER ON COVID**

Due to the second wave of the Pandemic, various State Governments had announced lockdown as a measure to contain the spread of COVID 19. The Company has been identified as non-essential service and has not affected the going concern assumption of the Company. The Company has taken necessary steps to ensure the safety and well-being of all its employees.

The Company is taking all necessary measures in terms of mitigating the impact of the challenges being faced by the Company due to COVID 19. The Company is working towards being resilient in order to sail through the current situation."

In the prevailing circumstances, the Company does not expect any major impact of COVID-19 on its ability to continue as a Going Concern

### **DIRECTORS' RESPONSIBILITY STATEMENT**

- a) in the preparation of the annual accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures;
- b) the directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit and loss of the company for that period;
- c) the directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
- d) the directors had prepared the annual accounts on a going concern basis; and
- e) The directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

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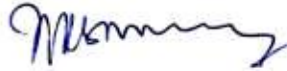
**ACKNOWLEDGEMENT**

Your directors acknowledge with gratitude and express their appreciation for the assistance and co-operation received from the collaborator, advocates, company secretary, equity investors and members and wish to thank them for their co-operation, patience and dedication.

**-/By Order of the Board/-**  
**FOR AUTOSENSE PRIVATE LIMITED**

**Date: 02-08-2021**

**Place: Chennai**



**NARASIMHAN KRISHNASWAMY**

**DIRECTOR**

**DIN: 00219883**



**SWAMINATHAN S**

**DIRECTOR**

**DIN: 01881224**





## INDEPENDENT AUDITOR'S REPORT

### TO THE MEMBERS OF AUTOSENSE PRIVATE LIMITED

#### Report on the Audit of the Standalone Financial Statements for the year ended March 31, 2021

#### Opinion

We have audited the standalone financial statements of **AUTOSENSE PRIVATE LIMITED** ("the *Company*"), which comprise the balance sheet as at March 31, 2021, and the statement of Profit and Loss, and cash flow statement and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2021, and its Profit, for the year ended on that date.

#### Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.



#### Branches at :

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Ph : 9244969814 - Mobile : 9444542615

No.13, Seetharam Street, Kadheri Ambal Nagar, Jain Nagar Extn, Hasthinapuram,





### **Responsibilities of Management for the Standalone Financial Statements**

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance, and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

### **Auditor's Responsibilities for the Audit of the Financial Statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.



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- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the standalone financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.



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### **Report on Other Legal and Regulatory Requirements**

1. As required by the Companies (Auditor's Report) Order, 2016 ("the Order") issued by the Central Government of India in terms of sub-section(11) of section 143 of the Act, we give in the Annexure 'A' statement on the matters specified in the paragraph 3 and 4 of the Order, to the extent applicable.
2. As required by section 143 (3) of the Act, we report that:
  - a. we have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
  - b. in our opinion proper books of accounts as required by law have been kept by the Company, so far as it appears from our examination of those books; -
  - c. the Balance Sheet, the Statement of Profit and Loss, Cash flow statement dealt with by this Report are in agreement with the books of accounts of the Company;
  - d. in our opinion, the aforesaid standalone financial statements comply with the Accounting Standards specified under section 133 of the Act read with rule 7 of the Companies (Accounts) Rules, 2014;
  - e. On the basis of written representations received from the directors as on March 31, 2021 and taken on record by the Board of Directors, none of the directors are disqualified as on March 31, 2021 from being appointed as a director in terms of section 164(2) of the Act;
  - f. In accordance with the exemptions granted vide notification No. GSR 583(E) (F. No. 1/2/2014-CL-V) dated June 13, 2017, the Company being a private limited Company having turnover less than Rupees Fifty Crores and aggregate borrowing from banks or financial institutions less than Rupees Twenty Five Crores, is exempted from reporting on adequacy of the internal financial controls over financial reporting and its operating effectiveness.
  - g. With respect to the other matters to be included in the Auditor's Report in accordance with rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:



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- i. the Company does not have any pending litigations which would impact its financial position.
- ii. the Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
- iii. there were no outstanding amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

**For PV VP & ASSOCIATES.,**  
**Chartered Accountants**  
**(ICAI-F.R.N. 012310S)**



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**(PRIYA VENUGOPAL)**  
**Partner**  
**M. No. 216606**

**UDIN:21216606AAAACM7084**  
**Place: Chennai**  
**Date: 02-08-2021**

**Branches at :**

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**Annexure A**

**Referred to in paragraph 1 on 'Report on Other Legal and Regulatory Requirements' of our report of even date**

- (i) In respect of fixed assets of the Company
- (a) The Company has generally maintained proper records showing full particulars including quantitative details and situation of its fixed assets.
- (b) As explained to us, the fixed assets have been physically verified by the management in a phased periodical manner, which in our opinion is reasonable having regard to the size of the company and the nature of its assets. No material discrepancies were noticed on such physical verification. Physical verification of assets acquired during the year was not done as the same were held at Bangalore Office
- (c) The company does not have any immovable properties, hence reporting under this clause does not arise
- (ii) In respect of inventories of the Company
- The Company currently does not have any inventories.
- (iii) The Company has not granted any loans, secured or unsecured to parties covered in the register maintained under section 189 of the Act and hence clause (iii) is not applicable.
- (iv) Based on our audit procedures & according to the information and explanation given to us, the Company has not given loans, made investments, furnished guarantees and security as per provisions of section 185 and 186 of the Act and hence clause (iv) of the Act is not applicable.
- (v) Based on our audit procedures & according to the information and explanation given to us, the Company has not accepted any deposits from the public within the meaning of the Act and the rules made there under and hence clause (v) is not applicable.
- (vi) The Company is not required to maintain cost records specified by the Central Government under sub-section (1) of section 148 of the Act.



**Branches at :**

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**No.13, Seetharam Street, Kadheri Ambal Nagar, Jain Nagar Extn, Hasthinapuram,**





(vii)

(a) According to the information and explanations given to us and the records of the Company examined by us, the Company has generally been regular in depositing undisputed statutory dues including provident fund, employees' state insurance, income-tax, sales tax, service tax, duty of customs, value added tax, cess and any other statutory dues with the appropriate authorities. According to the information and explanation given to us and the records of the Company examined by us, no undisputed amounts payable in **respect of provident fund, except PF of Rs. 39,780/= not remitted to Government** account due to non availability of aadhar card of employees', employees' state insurance, income-tax, sales tax, service tax, duty of customs, value added tax, cess and any other statutory dues were in arrears, as at 31<sup>st</sup> March 2021 for a period of more than six months from the date they became payable.

(b) There are no dues relating to income tax / service tax/ sales tax / duty of customs /value added tax/ GST, which have not been deposited on account of disputes with the related authorities

(viii) The Company has not taken any loans from banks or financial institutions and hence clause (viii) is not applicable.

(ix) The Company has not raised moneys from the public and hence clause (ix) is not applicable

(x) To the best of our knowledge and belief and according to the information and explanations given to us, we report that no fraud by the Company or on the Company by its officers or employees has been noticed or reported during the year.

(xi) Based on our audit procedures and as per the information and explanations given to us, managerial remuneration has not been paid or provided during the year and hence clause (xi) is not applicable

(xii) The Company is not a Nidhi Company in accordance with Nidhi Rules 2014. Accordingly, the provisions of clause (xii) of the Order are not applicable.

(xiii) Based on our audit procedures and according to the information and explanations given to us, all the transactions entered into with the related parties during the year are in compliance with Section 177 and Section 188 of the Act where applicable and the details have been disclosed in the Financial statements etc. as required by the applicable accounting standards



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**M/s PVVP & ASSOCIATES**  
**CHARTERED ACCOUNTANTS**



FRN - 012310S

**Head Office :**

No.10, Thiruppakudal Street,  
Little Kanchipuram - 631 501.

Ph : 044 - 27229989

Mobile : 9443369814

Email : pvvpassociates@gmail.com

- (xiv) Based on our audit procedures and according to the information and explanations given to us, the Company has not made any preferential allotment/private placement of shares/ fully or partly convertible debentures during the year under review.
- (xv) Based on our audit procedures and according to the information and explanations given to us, the Company has not entered into any non cash transactions with directors or persons connected with him.
- (xvi) Based on our audit procedures and according to the information and explanations given to us, the Company is not required to be registered under Section 45-IA of Reserve Bank of India Act, 1934.

For **PV VP & ASSOCIATES**

Chartered Accountants  
Firm's Registration No.012310S

**Priya Venugopal**  
**Partner**



Membership No.216606  
Place of Signature: Chennai  
Date: 02-08-2021

**Branches at :**

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**Autosense Private Limited**  
**Balance Sheet for the year ended 31st March 2021**

Particulars	Notes	As at 31st March 2021	As at 31st March 2020
<b>Equity and liabilities</b>			
<b>Shareholders' funds</b>			
Share capital	3	4,90,00,000	4,90,00,000
Reserves and surplus	4	71,83,053	64,62,411
<b>Non-current liabilities</b>			
Long term provisions	5	7,74,477	8,20,571
Deferred Tax Liability		21,94,881	12,67,093
Long term borrowings	6	-	-
<b>Current liabilities</b>			
Trade payables	7		
(i) Total outstanding dues to Micro and Small enterprises			
(ii) Total outstanding dues to creditors other than micro and small enterprises		1,21,68,543	3,73,36,017
Other current liabilities	8	1,04,04,720	36,28,700
Short term provisions	9	44,73,032	83,02,239
<b>Total</b>		<b>8,61,98,707</b>	<b>10,68,17,030</b>
<b>Assets</b>			
<b>Non-current assets</b>			
Property, Plant and Equipment	10	35,23,467	52,78,759
Intangible assets	11	1,49,06,847	1,76,75,756
Intangible assets under development	12	-	-
Long term loans and advances	13	69,34,373	73,80,485
Deferred Tax Asset	14	-	-
<b>Current assets</b>			
Current investment	15	88,972	86,068
Trade receivables	16	28,89,250	2,63,17,619
Cash and bank balances	17	2,98,02,055	1,49,92,357
Short term loans and advances	18	84,34,179	1,83,75,987
Other Current Assets	19	1,96,19,563	1,67,10,000
<b>Total</b>		<b>8,61,98,707</b>	<b>10,68,17,030</b>

The accompanying notes are an integral part of these financial statements

This is the balance sheet referred to in our report of even date.

For **PVVP & Associates**

Chartered Accountants

Firm's Registration No.0123108

For and on behalf of the Board of Directors

47  
**Priya Venugopal**  
 Partner  
 M. No: 216606  
 Place: Chennai  
 Date: 02-08-21



*(Signature)*

**Narasimhan Krishnaswamy**  
 Director  
 DIN: 00219883  
 Place: Chennai  
 Date: 02-08-21

*(Signature)*

**Swaminathan S**  
 Director  
 DIN: 01881224  
 Place: Chennai  
 Date: 02-08-21

UPIN- 21216606 AAAACM 7084



**Autosense Private Limited**  
**Statement of Profit and Loss for the year ended 31 March 2021**

Particulars	Notes	Year ended 31 March 2021	Year ended 31 March 2020
<b>Income</b>			
Revenue from operations	20	9,33,41,010	13,82,13,677
Other income	21	20,39,576	5,73,928
<b>Total income</b>		<b>9,53,80,586</b>	<b>13,87,87,605</b>
<b>Expenses</b>			
Direct costs	22	74,20,848	2,63,51,940
Employee benefits expense	23	4,52,70,086	5,47,10,045
Other expenses	24	3,48,35,397	4,24,84,655
Depreciation and Amortization expenses	25	53,70,195	49,18,497
<b>Total expense</b>		<b>9,28,96,527</b>	<b>12,84,65,136</b>
<b>Profit before tax</b>		<b>24,84,059</b>	<b>1,03,22,469</b>
<b>Tax expense</b>			
Current tax		8,35,624	17,22,466
MAT credit Aailed		-	(7,53,570)
Deferred Tax		9,27,788	(6,19,736)
<b>(Loss)/ profit for the year</b>		<b>7,20,647</b>	<b>99,73,309</b>
<b>EARNINGS PER EQUITY SHARE</b>			
<b>(Losses)/ earnings per equity share</b>			
Basic and diluted		<b>0.15</b>	<b>2.04</b>

The accompanying notes are an integral part of these financial statements  
This is the statement of profit and loss referred to in our report of even date.

For **PVVP & Associates**


For and on behalf of the Board of Directors


Chartered Accountants

Firm's Registration No.012310S

47  
**Priya Venugopal**  
Partner  
M. No: 216606  
Place: Chennai  
Date :02-08-21



  
**Narasimhan Krishnaswamy**  
Director  
DIN : 00219883  
Place: Chennai  
Date :02-08-21

  
**Swaminathan S**  
Director  
DIN : 01881224  
Place: Chennai  
Date :02-08-21

UPIN- 21 216606 AAAACM 7084





Autosense Private Limited  
Statement Cash Flow for the year ended 31 March 2021

Note	Particulars	Year ended 31 March 2021	Year ended 31 March 2020
(A)	<b>Cash flow from operating activities</b>		
	Net (loss)/ profit	24,84,059	1,03,22,469
	<b>Adjustments for non cash transaction</b>		
	Depreciation and Amortization expenses	53,70,195	49,18,497
	Gratuity expense	2,65,823	2,55,179
	<b>Adjustments to be considered separately</b>		
	Interest Income	(20,36,605)	(5,70,569)
	Dividend income	(2,971)	(3,359)
	<b>Adjustments for increase / decrease in working capital</b>		
	Decrease in trade receivables	2,34,28,369	(74,80,311)
	Decrease in short term loans and advances	70,32,245	37,24,034
	Decrease in trade payables	(2,51,67,474)	92,37,590
	Increase in Provision	(38,75,301)	(4,77,189)
	Increase/(decrease) in other current liability	65,10,197	17,38,121
	<b>Cash generated/(used) in operations</b>	<b>1,40,08,536</b>	<b>2,16,64,463</b>
	Income taxes paid	(8,35,624)	(9,68,896)
	<b>Net cash used in operating activities</b>	<b>1,31,72,912</b>	<b>2,06,95,567</b>
(B)	<b>Cash flow from investing activities</b>		
	Dividend income	2,971	3,359
	Purchase of Property, Plant and equipment	(8,45,994)	7,93,188
	Purchase of Intangible Asset(CWIP)		1,90,58,475
	Investment in Capital Work-in Progress		(1,90,58,475)
	Drawings from Mutual Fund	(2,904)	(3,359)
	Long Term advances issued	4,46,112	(7,53,570)
	<b>Net cash generated from investing activities</b>	<b>(3,99,815)</b>	<b>39,618</b>
(C)	<b>Cash flow from financing activities</b>		
	Interest Income	20,36,601	5,70,569
	Increase in share capital		(97,50,000)
	Repayment of Borrowings		
	<b>Net cash used in financing activities</b>	<b>20,36,601</b>	<b>(91,79,431)</b>
	Net decrease in cash and cash equivalents (A+B+C)	1,48,09,698	1,15,55,754
	Cash and cash equivalents at the beginning of the year	1,49,92,357	34,36,603
	<b>Cash and cash equivalents at the end of the year</b>	<b>2,98,02,055</b>	<b>1,49,92,357</b>
	<b>Notes to the cash flow statement</b>		
	a. Cash and cash equivalents at year end comprise:		
	Cash on hand	12,990	13,048
	In current account	2,97,89,066	1,49,79,309
	<b>Cash and cash equivalents at the end of the year</b>	<b>2,98,02,055</b>	<b>1,49,92,357</b>


The accompanying notes are an integral part of these financial statements  
This is the cash flow statement referred to in our report of even date.


For **PVVP & Associates**  
Chartered Accountants  
Firm's Registration No.012310S

  
**Priya Venugopal**  
Partner  
M. No: 216606  
Place: Chennai  
Date : 02-08-21



For and on behalf of the Board of Directors

  
**Narasimhan Krishnaswamy**  
Director  
DIN : 00219883  
Place: Chennai  
Date : 02-08-21

  
**Swaminathan S**  
Director  
DIN : 01881224  
Place: Chennai  
Date : 02-08-21



## Autosense Private Limited

Notes to financial statements for the year ended 31st March 2021

Summary of significant accounting policies and other explanatory information for the year ended 31 March 2021

### 1 Corporate Information

Autosense Private Limited (the 'Company') incorporated on 18 February 2013, is in the business of customer focused direct marketing by running various campaigns support marketing operations by running data base lists, data entry operations, communication campaigns and lead management tool or services, etc.. The company was started as a joint venture between Hansa Customer Equity Private Limited and TVS Automobile Solutions Private Limited. However pursuant to share Purchase agreement signed between Hansa Customer Equity Private Limited and TVS Automobile Solutions Private Limited, all the shares held by TVS Automobile Solutions Private Limited was acquired by Hansa Customer Equity Private Limited . Consequently the company has become subsidiary of Hansa Customer Equity Private Limited.

### 2 Significant accounting policies and practices

#### i) Basis of preparation of financials statement

The Financial statement of the Company have been prepared under historical cost convention on accrual basis of accounting, are in accordance with the applicable requirement of companies act, 2013 (the "Act") and comply in all respect with the Accounting Standards specified under section 133 of the Act, read with Rule 7 of the companies (Accounts) Rules, 2014 (as amended). The accounting policies adopted in the preparation of financial statements are consistent with those followed in the previous year.

The spread of COVID 19 has severely impacted businesses around the globe. In many countries, including India, there has been severe disruption to regular business operation due to lock downs, disruptions in transportation, supply chain, travel bans, quarantines, social distancing and other emergency measures. The Company has been identified as non-essential service. The spread of COVID-19 has not affected the going concern assumption of the Company.

Management believes that it has taken into account all the possible impact of events arising from COVID 19 pandemic in the preparation of the standalone financial results including the ability of the Company to continue as going concern. However, the impact assessment of COVID 19 is a continuing process given the uncertainties associated with its nature and duration. The Company will continue to monitor any material changes to future economic conditions.

#### ii) Use of estimates

The preparation of the financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities, disclosure of contingent liabilities as at the date of financial statements and the reported amounts of revenues and expenses during the reporting year. Key estimates include estimate of useful lives of fixed assets, income taxes and future obligations under employee retirement benefit plans. Although these estimates are based upon management's knowledge of current events and actions, actual results could differ from those estimates. Any revisions to accounting estimates are recognised prospectively in the current and future periods.

#### iii) Revenue recognition

Revenue from sale of service is recognised to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured.

Interest: Interest income is recognised on a time proportion basis taking into account the amount outstanding and the rate applicable.  
Dividend: Dividend income is recognised when the right to receive dividend is established

a) Fixed assets are stated at cost of acquisition less accumulated depreciation and impairment losses if any. Cost comprises the purchase price and any cost attributable for bringing the asset to its working condition for its intended use.

b) Depreciation is provided, pro rata for the period of use, using the straight line method at the rates prescribed under Schedule II of the Companies Act, 2013.



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**Autosense Private Limited**

**Notes to financial statements for the year ended 31st March 2021**

**Summary of significant accounting policies and other explanatory information for the year ended 31 March 2021**

**v) Current investments**

Investments that are readily realisable and are intended to be held for not more than one year from the date, on which such investments are made, are classified as current investments. On initial recognition, all investments are measured at cost. The cost comprises purchase price and directly attributable acquisition charges such as brokerage, fees and duties.

Current investments are carried in the financial statements at lower of cost and fair value.

Profit or loss on sale of investments is recorded on transfer of title from the Company and is determined as the difference between the sales price and the carrying value of the investment.

**vi) Retirement benefits**

**Defined contribution plan**

Retirement benefits in the form of provident fund is charged to the statement of profit and loss of the year when the contribution to the fund is due. The Company makes ESIC contributions for qualifying employees. The contributions payable to the plan by the Company are at rates specified in the rules of the scheme.

**Defined benefit plan**

The Company provides for gratuity, a defined benefit plan covering eligible employees in accordance with the Payment of Gratuity Act, 1972. The Gratuity plan provides a lump sum payment to vested employees at retirement, death, incapacitation or termination of employment, of an amount based on the respective employee's salary and the tenure of employment. The Company's liability is actuarially determined at the end of each year. Actuarial losses/ gains are recognised in the statement of profit and loss in the year in which they arise.

**vii) Leases**

Operating lease payments are recognised as an expense in the statement of profit and loss on a straight-line basis over the lease term.

**viii) Earnings per share**

Basic earnings per share is calculated by dividing the net profit or loss for the period attributable to equity shareholders by the weighted average number of equity shares outstanding during the period. Earnings considered in ascertaining the Company's earnings per share is the net profit for the period after deducting preference dividends and any attributable tax thereto for the period. For the purpose of calculating diluted earnings per share, the net profit or loss for the period attributable to equity shareholders and the weighted average number of shares outstanding during the period is adjusted for the effects of all dilutive potential equity shares.

**ix) Taxation**

**a) Current tax**

Provision for current tax is recognised based on the estimated tax liability computed after taking credit for allowances and exemptions in accordance with the Income Tax Act, 1961.

**b) Deferred tax**

Deferred tax assets and liabilities are recognised for the future tax consequences attributable to timing differences between the financial statements' carrying amounts of existing assets and liabilities and their respective tax base. Deferred tax assets and liabilities are measured using the enacted tax rates or tax rates that are substantively enacted at the balance sheet dates. The effect on deferred tax assets and liabilities of a change in tax rates is recognised in the period that includes the enactment date. Where there is unabsorbed depreciation or carry forward losses, deferred tax assets are recognised only if there is virtual certainty supported by convincing evidence that they can be realised against future taxable profits. Other deferred tax assets are recognised only to the extent there is reasonable certainty of realisation in the future. Such assets are reviewed at each balance sheet date to reassess realisation.



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**Autosense Private Limited**

**Notes to financial statements for the year ended 31st March 2021**

**Summary of significant accounting policies and other explanatory information for the year ended 31 March 2021**

**c) Minimum alternative tax**

Minimum alternate tax (MAT) credit is recognised as an asset only when and to the extent there is convincing evidence that the Company will pay normal income tax during the specified period. In the year in which the MAT credit becomes eligible to be recognised as an asset in accordance with the recommendations contained in Guidance Note issued by the Institute of Chartered Accountants of India, the said asset is created by way of a credit to the statement of profit and loss and shown as MAT Credit Entitlement. The Company reviews the same at each balance sheet date and writes down the carrying amount of MAT Credit Entitlement to the extent there is no longer convincing evidence to the effect that Company will pay normal Income Tax during the specified period.

**x) Impairment**

The carrying amounts of the Company's assets are reviewed at each balance sheet date if there is any indication of impairment based on internal/external factors. An impairment loss is recognised whenever the carrying amount of an asset or a cash generating unit exceeds its recoverable amount. The recoverable amount of the assets (or where applicable, that of the cash generating unit to which the asset belongs) is estimated as the higher of its net selling price and its value in use. Impairment loss is recognised in the statement of profit and loss or against revaluation surplus where applicable.

After impairment, depreciation/amortisation is provided on the revised carrying amount of the asset over its remaining useful life.

A previously recognised impairment loss is increased or reversed depending on changes in circumstances. However, the carrying value after reversal is not increased beyond the carrying value that would have prevailed by charging usual depreciation/amortisation if there were no impairment.

**xi) Provisions and contingencies**

A provision is recognised when an enterprise has a present obligation as a result of past event; it is probable that an outflow of resources will be required to settle the obligation, in respect of which a reliable estimate can be made. Provisions are not discounted to its present value and are determined based on best estimate required to settle the obligation at the balance sheet date. These are reviewed at each balance sheet date and adjusted to reflect the current best estimates.

**xii) Cash and cash equivalents**

In the cash flow statement, cash and cash equivalents include cash in hand, demand deposits with banks, other short-term highly liquid investments with original maturities of three months or less.

b. The cash flow statement has been prepared under the indirect method set out in accounting standard on cash flow statements (AS-3) issued by the Institute of Chartered Accountants of India.



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**Autosense Private Limited**

**Notes to financial statements for the year ended 31st March 2021**

**Summary of Significant Accounting Policies and other Explanatory Information for the year ended 31 Mar**

**3 Share capital**

Particulars	As at 31 March 2021	As at 31 March 2020
<b>Authorised</b> 50,00,000 (5,00,000) equity shares of Rs.10 each	5,00,00,000	5,00,00,000
<b>Total</b>	<b>5,00,00,000</b>	<b>5,00,00,000</b>
<b>Issued, subscribed and fully paid up</b> 49,00,000 equity shares of Rs.10 each	4,90,00,000	4,90,00,000
<b>Total</b>	<b>4,90,00,000</b>	<b>4,90,00,000</b>

**a. Reconciliation of the number of shares outstanding at the beginning and at the end of the reporting**

Particulars	As at 31 March 2021		As at 31 March 2020	
	Number	Amount in Rs.	Number	Amount in Rs.
<b>At the beginning of the year</b>	49,00,000	4,90,00,000	49,00,000	4,90,00,000
Issued during the year	-	-	-	-
Redeemed during the year	-	-	-	-
<b>Balance at the end of the year</b>	<b>49,00,000</b>	<b>4,90,00,000</b>	<b>49,00,000</b>	<b>4,90,00,000</b>

**b. Shares held by the holding company ( In Numbers )**

Particulars	As at 31 March 2021	As at 31 March 2020
Hansa Customer Equity Private Limited TVS Automobile Solutions Private Limited and its nominees	49,00,000	49,00,000
<b>Total</b>	<b>49,00,000</b>	<b>49,00,000</b>

**c. Shares in the company held by each shareholder holding more than 5 percent shares specifying the**

Particulars	As at 31 March 2021		As at 31 March 2020	
	Number	% held	Number	% held
Hansa Customer Equity Private Limited	49,00,000	100.00%	49,00,000	100.00%
TVS Automobile Solutions Private Limited	-	-	-	0.00%
<b>Total</b>	<b>49,00,000</b>	<b>100%</b>	<b>49,00,000</b>	<b>100%</b>

**d.** The Company has only one class of equity shares having a par value of Rs. 10. Each shareholder is entitled to one vote per equity share. The equity shareholders are entitled to receive dividend when declared. Repayment of capital will be in proportion to the number of equity shares held.

On winding up of the Company, the holders of equity shares will be entitled to receive the residual assets of the Company, in proportion to the number of equity shares held.

**e.** The Company has neither issued bonus shares nor there has been any buy back of shares during five years immediately preceding 31 March 2021.



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**Autosense Private Limited**

Notes to financial statements for the year ended 31st March 2021

Summary of Significant Accounting Policies and other Explanatory Information for the year ended 31 March 2021

**4 Reserves and surplus**

Particulars	As at 31 March 2021	As at 31 March 2020
<b>Surplus in the statement of profit and loss</b>		
At the beginning of the year	64,62,407	(35,10,902)
Add: Transferred from statement of profit and loss	7,20,647	99,73,309
Closing balance	71,83,053	64,62,411
<b>Total</b>	<b>71,83,053</b>	<b>64,62,411</b>

**5 Long term provision**

Particulars	As at 31 March 2021	As at 31 March 2020
Provision for gratuity	7,74,477	8,20,571
<b>Total</b>	<b>7,74,477</b>	<b>8,20,571</b>

**6 Long term Borrowings**

Particulars	As at 31 March 2021	As at 31 March 2020
Unsecured		
Inter Corporate Loan From Related Party	-	-
<b>Total</b>	<b>-</b>	<b>-</b>

**7 Trade payable**

Particulars	As at 31 March 2021	As at 31 March 2020
Dues to micro and small enterprises	-	-
Dues to other than micro and small enterprises	1,21,68,543	3,73,36,017
<b>Total</b>	<b>1,21,68,543</b>	<b>3,73,36,017</b>

**8 Other current liabilities**

Particulars	As at 31 March 2021	As at 31 March 2020
Statutory dues	12,73,640	31,24,700
Audit Fees Payable	5,57,500	5,04,000
Advance from customers	85,73,580	-
<b>Total</b>	<b>1,04,04,720</b>	<b>36,28,700</b>

**9 Short term provisions**

Particulars	As at 31 March 2021	As at 31 March 2020
Accrued Expenses	44,73,032	83,02,239
<b>Total</b>	<b>44,73,032</b>	<b>83,02,239</b>



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10 Property, Plant and Equipment

Gross block (At cost)	Computers	Furnitures and Fixtures	Office Equipment	Total
<b>Balance as at 1 April 2016</b>	-	-	-	-
Additions	-	-	-	-
Disposal	-	-	-	-
<b>Balance as at 1 April 2016</b>	-	-	-	-
Additions	1,04,03,506	3,20,000	19,07,037	1,26,30,543
Disposal	-	-	-	-
<b>Balance as at 1st April 2017</b>	<b>1,04,03,506</b>	<b>3,20,000</b>	<b>19,07,037</b>	<b>1,26,30,543</b>
Additions	15,84,735	30,750	1,84,190	17,99,675
Disposal	-	-	-	-
<b>Balance as at 1st April 2018</b>	<b>1,19,88,241</b>	<b>3,50,750</b>	<b>20,91,227</b>	<b>1,44,30,218</b>
Additions	6,80,860	-	1,39,860	8,20,720
Disposal	-	-	-	-
<b>Balance as at 1st April 2019</b>	<b>1,26,69,101</b>	<b>3,50,750</b>	<b>22,31,087</b>	<b>1,52,50,938</b>
Additions	50,000	-	1,42,047	1,92,047
Disposal	-	-	-	-
<b>Balance as at 1st April 2020</b>	<b>1,27,19,101</b>	<b>3,50,750</b>	<b>23,73,134</b>	<b>1,54,42,985</b>
Additions	3,59,632	93,550	1,40,812	5,93,994
Disposal	-	-	-	-
<b>Balance as at 31 March 2021</b>	<b>1,30,78,733</b>	<b>4,44,300</b>	<b>25,13,946</b>	<b>1,60,36,979</b>
<b>Accumulated depreciation</b>				
<b>Balance as at 1 April 2016</b>	-	-	-	-
Depreciation and Amortization expenses	-	-	-	-
Reversal on disposal	-	-	-	-
<b>Balance as at 1 April 2016</b>	-	-	-	-
Depreciation and Amortization expenses	13,96,612	40,134	2,79,113	17,15,859
Reversal on disposal	-	-	-	-
<b>Balance as at 1st April 2017</b>	<b>13,96,612</b>	<b>40,134</b>	<b>2,79,113</b>	<b>17,15,859</b>
Depreciation and Amortization expenses	23,68,434	72,698	4,61,247	29,02,379
Reversal on disposal	-	-	-	-
<b>Balance as at 1st April 2018</b>	<b>37,65,045</b>	<b>1,12,833</b>	<b>7,40,361</b>	<b>46,18,239</b>
Depreciation and Amortization expenses	22,56,975	74,891	5,04,853	28,36,719
Reversal on disposal	-	-	-	-
<b>Balance as at 1st April 2019</b>	<b>60,22,020</b>	<b>1,87,724</b>	<b>12,45,214</b>	<b>74,54,958</b>
Depreciation and Amortization expenses	21,97,404	44,818	4,67,046	27,09,269
Reversal on disposal	-	-	-	-
<b>Balance as at 1st April 2020</b>	<b>82,19,425</b>	<b>2,32,542</b>	<b>17,12,260</b>	<b>1,01,64,227</b>
Depreciation and Amortization expenses	19,67,337	24,176	3,57,773	23,49,286
Reversal on disposal	-	-	-	-
<b>Balance as at 31 March 2021</b>	<b>1,01,86,761</b>	<b>2,56,719</b>	<b>20,70,033</b>	<b>1,25,13,513</b>
<b>Net block</b>				
<b>Balance as at 31 March 2016</b>	-	-	-	-
<b>Balance as at 31 March 2017</b>	<b>90,06,895</b>	<b>2,79,866</b>	<b>16,27,923</b>	<b>1,09,14,684</b>
<b>Balance as at 31 March 2018</b>	<b>82,23,196</b>	<b>2,37,918</b>	<b>13,50,866</b>	<b>98,11,979</b>
<b>Balance as at 31 March 2019</b>	<b>66,47,081</b>	<b>1,63,027</b>	<b>9,85,873</b>	<b>77,95,980</b>
<b>Balance as at 31 March 2020</b>	<b>44,99,677</b>	<b>1,18,208</b>	<b>6,60,874</b>	<b>52,78,759</b>
<b>Balance as at 31 March 2021</b>	<b>28,91,972</b>	<b>1,87,582</b>	<b>4,43,913</b>	<b>35,23,467</b>



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11 Intangible assets

Gross block (At cost)	Softwares & Licences	Total
<b>Balance as at 1 April 2016</b>	-	-
Additions	-	-
Disposal	-	-
<b>Balance as at 1 April 2016</b>	-	-
Additions	28,90,991	28,90,991
Disposal	-	-
<b>Balance as at 1st April 2017</b>	28,90,991	28,90,991
Additions	2,09,000	2,09,000
Disposal	-	-
<b>Balance as at 31 March 2018</b>	30,99,991	30,99,991
Additions	1,95,000	1,95,000
Disposal	-	-
<b>Balance as at 1st April 2019</b>	32,94,991	32,94,991
Additions	1,97,23,475	1,97,23,475
Transfer from CWIP	-	-
Software & License	-	-
Disposal	(16,50,239)	(16,50,239)
<b>Balance as at 1st April 2020</b>	2,13,68,227	2,13,68,227
Additions	2,52,000	2,52,000
Disposal	-	-
<b>Balance as at 31st March 2021</b>	2,16,20,227	2,16,20,227
<b>Accumulated depreciation</b>		
<b>Balance as at 1 April 2016</b>	-	-
Depreciation and Amortization expenses	-	-
Reversal on disposal	-	-
<b>Balance as at 1 April 2016</b>	-	-
Depreciation and Amortization expenses	2,33,248	2,33,248
Reversal on disposal	-	-
<b>Balance as at 1st April 2017</b>	2,33,248	2,33,248
Depreciation and Amortization expenses	5,99,614	5,99,614
Reversal on disposal	-	-
<b>Balance as at 1st April 2018</b>	8,32,862	8,32,862
Depreciation and Amortization expenses	6,50,381	6,50,381
Reversal on disposal	-	-
<b>Balance as at 1st April 2019</b>	14,83,243	14,83,243
Depreciation and Amortization expenses	22,09,228	22,09,228
Reversal on disposal	-	-
<b>Balance as at 31 March 2020</b>	36,92,471	36,92,471
Depreciation and Amortization expenses	35,79,862	35,79,862
Reversal on disposal/Excess Depreciation on disposal	(5,58,953)	(5,58,953)
<b>Balance as at 31 March 2021</b>	67,13,380	67,13,380
<b>Net block</b>		
<b>Balance as at 31 March 2016</b>	-	-
<b>Balance as at 31 March 2017</b>	26,57,743	26,57,743
<b>Balance as at 31 March 2018</b>	22,67,129	22,67,129
<b>Balance as at 31 March 2019</b>	18,11,748	18,11,748
<b>Balance as at 31 March 2020</b>	1,76,75,756	1,76,75,756
<b>Balance as at 31 March 2021</b>	1,49,06,847	1,49,06,847



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**Autosense Private Limited**

Notes to financial statements for the year ended 31st March 2021

Summary of Significant Accounting Policies and other Explanatory Information for the year ended 31 March 2021

**12 Capital Work-in-Progress**

Particulars	As at 31 March 2021	As at 31 March 2020
<b>Softwares &amp; Licences</b>		
Opening	-	1,90,58,475
Additions	-	-
Deletions	-	(1,90,58,475)
<b>Closing</b>	-	-

**13 Long term loans and advances**

Particulars	As at 31 March 2021	As at 31 March 2020
<b>Security deposits</b>		
Unsecured, considered good	66,28,914	66,26,915
MAT credit Entitlement	3,05,459	7,53,570
<b>Total</b>	<b>69,34,373</b>	<b>73,80,485</b>

**14 Deferred tax assets/liability**

Particulars	As at 31 March 2021	As at 31 March 2020
<b>Deferred tax assets</b>		
Provision for gratuity	2,15,460	12,72,349
Carry forward losses	-	-
<b>Deferred tax liability</b>		
On timing difference between book depreciation and depreciation as per Income Tax Act, 1961	24,10,341	25,39,443
<b>Total</b>	<b>(21,94,881)</b>	<b>(12,67,093)</b>

**15 Investments (unquoted)**

(At lower of cost and market value)

Particulars	As at 31 March 2021	As at 31 March 2020
<b>Investment in mutual funds</b>		
HDFC Cash Management Fund	88,972	86,068
<b>Total</b>	<b>88,972</b>	<b>86,068</b>

**16 Trade receivables**

Particulars	As at 31 March 2021	As at 31 March 2020
Trade receivables outstanding for less than six months from date they are due for payment		
Unsecured, considered good	4,67,004	2,63,17,619
Trade receivables outstanding for exceeding six months from date they are due for payment		
Unsecured, considered good	4,67,004	2,63,17,619
Unsecured, considered doubtful	24,22,246	-
Less: Provision for doubtful debts	24,22,246	-
<b>Total</b>	<b>28,89,250</b>	<b>2,63,17,619</b>



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**Autosense Private Limited**

Notes to financial statements for the year ended 31st March 2021

Summary of Significant Accounting Policies and other Explanatory Information for the year ended 31 March 2021

**17 Cash and bank balances**

Particulars	As at 31 March 2021	As at 31 March 2020
<b>Cash and cash equivalents</b>		
Cash on hand	12,990	13,048
Balances with Banks:		
-In current account	2,97,89,066	1,49,79,309
<b>Total</b>	<b>2,98,02,055</b>	<b>1,49,92,357</b>

**18 Short term loans and advances**

Particulars	As at 31 March 2021	As at 31 March 2020
Balance with revenue authorities (Net of provision for Income Tax)	81,39,152	1,78,32,492
Prepaid expenses	2,69,778	5,18,172
Loans and advances to employees	4,750	3,154
Other advances	20,497	22,167
<b>Total</b>	<b>84,34,179</b>	<b>1,83,75,987</b>

**19 Other Current Assets**

Particulars	As at 31 March 2021	As at 31 March 2020
Other Current Assets	1,96,19,563	1,67,10,000
<b>Total</b>	<b>1,96,19,563</b>	<b>1,67,10,000</b>



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**Autosense Private Limited**

Notes to financial statements for the year ended 31st March 2021

Summary of Significant Accounting Policies and other Explanatory Information for the year ended 31 March 2021

**20 Revenue from operations**

Particulars	As at 31 March 2021	Year ended 31 March 2020
Revenue from rendering of services	9,33,41,010	13,82,13,677
<b>Total</b>	<b>9,33,41,010</b>	<b>13,82,13,677</b>

**21 Other income**

Particulars	As at 31 March 2021	Year ended 31 March 2020
Interest Income	20,36,605	5,70,569
Dividend income	2,971	3,359
other Income	-	-
<b>Total</b>	<b>20,39,576</b>	<b>5,73,928</b>

**22 Direct costs**

Particulars	As at 31 March 2021	Year ended 31 March 2020
Operating expenses	74,20,848	2,63,51,940
<b>Total</b>	<b>74,20,848</b>	<b>2,63,51,940</b>

**23 Employee benefits expense**

Particulars	As at 31 March 2021	Year ended 31 March 2020
Salaries and bonus	4,03,90,755	4,97,13,681
Contribution to provident and other funds	40,39,819	33,67,150
Contribution to gratuity	2,65,823	2,55,179
Staff welfare expenses	5,73,689	11,74,035
<b>Total</b>	<b>4,52,70,086</b>	<b>5,47,10,045</b>

**24 Other expenses**

Particulars	As at 31 March 2021	Year ended 31 March 2020
Power	21,10,521	35,21,702
Information technology costs	12,83,721	22,16,124
Recruitment expenses	45,783	4,36,653
Rent	84,71,538	1,14,58,679
Rates and taxes	65,875	1,85,710
Printing and stationery	85,549	1,26,629
Payment to auditors	5,40,000	5,40,000
Travelling and conveyance	3,89,398	25,65,374
Communication	2,22,180	1,14,810
Legal and professional fees	1,74,03,659	1,60,94,676
Office maintenance	40,43,832	39,75,565
Advertisement Expenses	9,794	40,096
Business Support Service Expenses	-	9,62,905
Miscellaneous expenses	1,63,549	2,45,732
<b>Total</b>	<b>3,48,35,397</b>	<b>4,24,84,655</b>

**Payment to auditors**

Particulars	As at 31 March 2021	Year ended 31 March 2020
Statutory audit	5,40,000	5,40,000
Tax audit	-	-
<b>Total</b>	<b>5,40,000</b>	<b>5,40,000</b>



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**Autosense Private Limited**

Notes to financial statements for the year ended 31st March 2021

Summary of Significant Accounting Policies and other Explanatory Information for the year ended 31 March 2021

**25 Depreciation and Amortization expenses**

Particulars	As at 31 March 2021	Year ended 31 March 2020
Depreciation and Amortization expenses	53,70,195	49,18,497
<b>Total</b>	<b>53,70,195</b>	<b>49,18,497</b>

**26 Employee benefit obligations**

a) The following table set out the status of the gratuity plan as required under Accounting Standard (AS) - 15 - Employee Benefits and the reconciliation of opening and closing balances of the present value of the defined benefit obligation.

**Table 1: Reconciliation of defined benefit obligation**

Particulars	As at 31 March 2021	As at 31 March 2020
<b>Liability at the beginning of the year</b>	8,20,571	5,65,392
Current service cost	(46,094)	2,55,179
Interest cost	-	-
Benefits paid	-	-
Past service cost	-	-
Actuarial loss/(gain)	-	-
<b>Liability at the end of the year</b>	<b>7,74,477</b>	<b>8,20,571</b>

**Table 2: Expenses recognised in the statement of profit and loss (net)**

Particulars	As at 31 March 2021	Year ended 31 March 2020
Current service cost	(46,094)	2,55,179
Interest cost	-	-
Past service cost	-	-
Actuarial loss/(gain)	-	-
<b>Expense/(gain) recognised in the statement of profit and loss (refer note 19)</b>	<b>(46,094)</b>	<b>2,55,179</b>

Note: Out of total current service cost of Rs. 6,49,688, a sum of Rs. Rs. 5,98,522 has been accounted as Autosense expense and the balance of Rs. 51,166 has been debited to Hansa Cequity being relateable to the period before June 2016

**Table 3: Recognised in the balance sheet**

Particulars	As at 31 March 2021	As at 31 March 2020
Present value of defined obligation	7,74,477	8,20,571
Fair value of plan assets	-	-
Net liability	7,74,477	8,20,571
Less: unrecognised past service cost	-	-
<b>Net liability recognised in the balance sheet</b>	<b>7,74,477</b>	<b>8,20,571</b>
Non current liability (refer note 5)	7,74,477	8,20,571
Current liability (refer note 8)	-	-

**Table 4: Actuarial assumptions**

Particulars	As at 31 March 2021	As at 31 March 2020
Salary growth rate	6% p.a.	6% p.a.
Discount rate	7.07% p.a.	6.86% p.a.
Withdrawal/attrition rate	10% p.a.	10% p.a.
Mortality rate	ILM 2012-14 (Ult.)	ILM 2012-14 (Ult.)
Expected average remaining working lives of employees		

**Table 5: Experience adjustments**

Particulars	As at 31 March 2021	As at 31 March 2020
Defined benefit obligation	7,74,477	8,20,571
Fair value of plan assets	-	-
Surplus/(deficit)	(7,74,477)	(8,20,571)
Experience adjustment on plan liabilities: (gain)/loss	-	-
Experience adjustment on plan assets: (gain)/loss	NA	NA

\* Being the first year of applicability



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**Autosense Private Limited**

Notes to financial statements for the year ended 31st March 2021

Summary of Significant Accounting Policies and other Explanatory Information for the year ended 31 March 2021

**27 Disclosure of related party transactions under Accounting Standard 18 "Related Party Disclosures"**

In accordance with the disclosure requirements of Accounting Standard 18 "Related Party Disclosures" the details of related party transactions are given below:

a) Names of related parties and description of relationship

Relationship	Name of the Company
Holding Companies	Hansa Customer Equity Private Limited
Group Companies	Hansa Direct Private Limited D Square Solutions Private Limited Kricon Capital Advisors LLP
Key Management Person	Mr. Narasimhan Krishnaswamy Mr. Srinivasan Krishnaswamy Mr. Krishnan Shivaprasad Mr. Ajay Sharad Keller Mr. Sivaraman Swaminathan
Other Related Parties	Kricon Capital Advisors LLP Company in which directors are interested Dsquare Solutions Pvt Ltd Company in which directors are interested

b) Transactions during year and amount outstanding at the year end

Name of the related party	Nature of transactions	Year ended 31 March 2021	Year ended 31 March 2020
a) Hansa Customer Equity Private Limited	Sale of services	31,22,314	24,80,809
	Operating expenses	-	-
	ICD	-	-
	Services Availed	69,01,520	55,26,888
	Outstanding receivable	-	36,79,954
	Outstanding payable	12,56,519	3,04,99,458
b) Hansa Direct Private Limited	Sale of services	1,56,000	3,28,728
	Operating expenses	-	-
	Services Availed	-	-
	Outstanding receivable	-	-
	Outstanding payable	13,23,695	11,42,085
c) D Square Solutions Private Limited	Sale of services	-	-
	Operating expenses	-	-
	Services Availed	-	-
	Outstanding receivable	-	-
	Outstanding payable	-	-
d) Kricon Capital Advisors LLP	Sale of services	-	-
	Operating expenses	-	-
	Services Availed	12,00,000	71,28,000
	Outstanding receivable	-	-
	Outstanding payable	-	6,44,217

**28 Earnings per share**

Particulars	As at 31 March 2021	Year ended 31 March 2020
(Loss)/ profit for the year (Rs.)	7,20,647	99,73,309
Weighted average number of equity shares	49,00,000	49,00,000
Basic and diluted earnings per share	0	2

29 The Company has only one reportable segment i.e. Campaign support marketing operations per Accounting Standard 17 on Segment reporting as specified under section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules 2014 (as amended).

Secondary segment reporting: The Company does not have geographical distribution of revenue hence the secondary segmental reporting based on geographical location of its customers is not applicable to the Company.

30 Previous year figures have been reclassified/ re-grouped wherever necessary to correspond with current year classification/ disclosure.

**For PVVP & Associates**

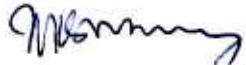
Chartered Accountants

Firm's Registration No.0123108

  
**Priya Venugopal**  
Partner  
M. No: 216606  
Place: Chennai  
Date: 02-08-21



**For and behalf of board of Directors**

  
**Narasimhan Krishnaswamy**  
Director  
DIN: 00219885  
Place: Chennai  
Date: 02-08-21

  
**Swaminathan S**  
Director  
DIN: 01881224  
Place: Chennai  
Date: 02-08-21

